

Lehi City Corporation
REDEVELOPMENT AGENCY
OF LEHI

2005
June 30, 2004
CALENDAR YEAR
ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with section 59-2-913, 59-2-920 and 59-2-923, *Utah Code*, as amended which states in effect:

“No later than June 22 of each fiscal year, the governing body shall by resolution adopt a budget for ensuing fiscal year for each fund for which a budget is required. If there is no increase in the certified tax rate, final budget is adopted. The last day for adoption if there is an increase in the certified tax rate shall be August 17. A copy of the final budget for each fund shall be certified by the budget officer and filed with the State Auditor’s Office within 30 days after adoption”

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Redevelopment Agency of Lehi City for the calendar year ending June 30, 2004 as approved and adopted by resolution or ordinance dated June 8, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

10-6-113/114 (no increase in tax rate-final budget adopted by June 22);

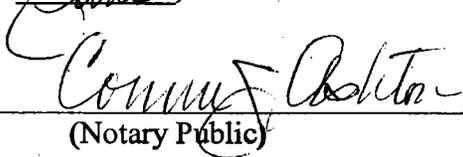
59-2-219 (increase in tax rate – final budget adopted by August 22) was

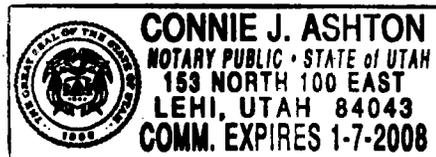
held on June 8 for all budgetary funds.

Signed:


(Budget Officer)

Subscribed and sworn to this 5th day
of June, 2004.


(Notary Public)



Lehi City Corporation
For the Budget Year July 1, 2004 to June 30, 2005

Special Revenue Fund - Redevelopment Agency

Account	Description	Actual 2002 - 2003	2003 - 2004 Current Year Estimate	Approved Budget 2004 - 2005
TAXES				
3910	PROPERTY TAX	861,791	2,428,202	2,050,000
INTERGOVERNMENTAL REVENUE				
3930	GRANT FROM STATE	-	-	-
MISCELLANEOUS REVENUE				
3940	INTEREST REVENUE	439	47	1,000
OTHER SOURCES				
3810	TRANSFER FROM OTHER FUNDS	-	-	-
3820	CONTRIBUTION FROM DEVELOPER	16,230,876	26,333	148,300
3840	CONTRIBUTION FROM FUND BALANCE	1,831,867	-	-
	TOTAL REVENUES	18,924,973	2,454,582	2,199,300
EXPENDITURES				
4010	ADMINISTRATION	126,000	99,000	172,000
4020	SUPPLIES AND OTHER MATERIAL	6,512	6,962	9,600
4030	PROFESSIONAL SERVICES	5,376	251	20,000
4040	INTEREST AND FISCAL CHARGES	-	-	-
REDEVELOPMENT ACTIVITIES				
4110	ROAD IMPROVEMENTS	163,941	46,927	-
4120	POWER IMPROVEMENTS	13,614,100	-	-
4130	SEWER IMPROVEMENTS	-	-	-
4140	WATER IMPROVEMENTS	2,157,513	-	-
OTHER USES				
4210	CONTRIBUTION TO STATE	-	-	-
4220	CONTRIBUTION TO DEVELOPER	-	-	-
4230	CONTRIBUTION TO ALPINE SCHOOL DISTRICT	5,750	174,817	149,000
4240	CONTRIBUTION TO TSSD	1,437	43,704	37,400
4250	TRANSFER TO GENERAL FUND	8,785	362,634	228,000
4260	TRANSFER TO SEWER FUND	-	-	-
4270	TRANSFER TO DEBT SERVICE	2,556,505	1,720,287	1,583,300
4280	BEGINNING FUND BALANCE DEFICIT	-	-	-
4290	BUDGETED INCREASE IN FUND BALANCE	-	-	-
	TOTAL EXPENDITURES AND USES	18,645,919	2,454,582	2,199,300